

RIHousing

PROGRAM BULLETIN

Date: May 25, 2018

To: HOME Program Recipients

From: Carol Ventura, Deputy Director and Michael DiChiaro, Assistant Director of Development

Subject: HOME Program 2018 Income and Rent Limits; Annual HOME Rent and Utility Allowance Approval

Bulletin #: 2018-01

This notice is to inform HOME Investment Partnership Program (“HOME Program”) recipients that the **2018** Income and Rent Limits for the HOME Program have been published by the US Department of Housing and Urban Development (“HUD”). These new limits will be effective on **June 1, 2018** and are attached for your reference.

As a reminder, upon release of the new HUD Rent Limits each year, HUD requires Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”), as the Participating Jurisdiction (PJ), to review rent and utility allowances for HOME Program assisted units. To fulfill its PJ responsibilities, RIHousing utilizes a web-based online module (Web Tenant Compliance or “WTC”) that captures tenant information for all HOME Program assisted units. It is a requirement that you establish an account with RIHousing to access WTC. All HOME Program assisted properties will have sixty (60) days from the date of this Program Bulletin to update the required household occupancy and demographic information using WTC.

RIHousing’s HOME Program Compliance Specialist/Asset Management staff members will analyze the current rent and utility allowance information submitted through WTC and will communicate our approval or disapproval with the owner/manager. If your rent and utility allowances are not approved, you will be provided with information to assist you in becoming compliant with the HOME Program regulations.

If a representative from your HOME Program assisted property is not yet registered in WTC, please contact Kathleen Millerick, Rental Compliance/Training Coordinator by telephone at (401) 457-1241 or by email at kmillerick@rihousing.com. If you have any

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questions about this Program Bulletin, please contact Brittany Toomey, HOME Program Compliance Specialist, by telephone at (401)429-1455 or by email at btoomey@rihousing.com.

HUD Publishes the HOME Program Income and Rent Limits annually at varying times. To sign up for notifications related to the HOME Program, and to access current figures go to: <https://www.hudexchange.info/programs/home/>. The published rent limits represent the gross rent that can be charged, including utility allowance.